

# RateSetter green loans

Guide for borrowers

Rate%Setter™

# Low rate green loans



Low interest rates



Fund all your green projects  
Borrow from \$2,001 up to \$45,000



Terms from 3 years  
up to 7 years



No exit fees  
No early repayment penalties



Fast online application  
Complete in as little as 5 minutes

## Low rates to reward your good credit

RateSetter rewards your good credit history with low rates, helping you beat the cost of rising energy prices.

\*Comparison rate based on rates available for a 5 year, \$30,000 unsecured green loan for a borrower with a good credit history as at 6 July 2018. \* WARNING: This comparison rate applies only to the example or examples given. Different amounts and terms will result in different comparison rates. Costs such as redraw fees, brokerage or early repayment fees, and cost savings such as fee waivers, are not included in the comparison rate but may influence the cost of the loan.

# Go green with a low rate RateSetter green loan

There's never been a better time to go green and finance energy efficient products. Supported by the Clean Energy Finance Corporation, RateSetter offers low rate finance for energy efficient products, including:

- Air source heat pumps
- Batteries for solar systems
- Hybrid cars and trucks
- LED Lighting
- Power factor correction
- Solar panels
- Solar water heaters
- Variable speed drives

Subject to eligibility criteria. Ask us for more details of approved products.

## Here's how we compare

Our personal loan option may be substantially cheaper than alternatives. Here's how we compare for a \$10,000 system repaid over 60 months.

	<b>Rate%Setter™</b>	<b>Credit Card</b>	<b>Mortgage (20 year term)</b>
Interest rate	6.90% p.a.	19.75% p.a. on purchases	Mortgage offset - 4.00% p.a.
Total interest & fees <sup>1</sup>	\$2,745	\$5,020	\$4,543
Monthly repayments <sup>2</sup>	\$212	\$250 (average)	\$61
Comparison rate <sup>3</sup>	7.94% p.a.	19.75% p.a.	4.00% p.a.
<b>Total cost</b>	<b>\$12,745</b>	<b>\$15,020</b>	<b>\$14,543</b>

Notes:

1) Total interest and fees include all upfront and establishment fees, ongoing account fees and all interest accrued over term of finance.

2) RateSetter loan assumes 60 equal monthly repayments consisting of principal and interest. Credit card repayments assumes 60 equal monthly repayments over 60 months. Mortgage repayments assumes 240 equal repayments over 240 months.

3) The RateSetter comparison rate is calculated assuming a \$30,000 loan for a term of 5 years, using the rates and fees applicable for a \$10,000 unsecured RateSetter green loan for 5 years for a borrower with excellent credit. Rates and fees as at 3.30pm 6 July 2018. WARNING: The comparison rates apply only to the examples given. Different amounts and terms will result in different comparison rates. Costs such as redraw fees or early repayment fees, and cost savings such as fee waivers, are not included in the comparison rate but may influence the cost of the loan. Analysis is indicative only and the interest rate or fees that apply to your loan vary depending on movements in our lending markets, your credit history and your specific solar installer.

# Finance in four easy steps

Get your personalised rate at [RateSetter.com.au/GreenLoans](https://RateSetter.com.au/GreenLoans)



## Estimate

It takes 1 minute and won't impact your credit score



## Application

Apply online, it only takes 5 minutes



## Approval

Valid for 3 months



## Installation

Funds will be transferred directly to the installer

## Australia's most loved personal finance



RateSetter is the highest rated personal finance provider on independent review website [ProductReview.com.au](https://ProductReview.com.au), earning a rating of 4.9/5 from actual borrowers

Visit [RateSetter.com.au/GreenLoans](https://RateSetter.com.au/GreenLoans) to get your personalised rate in 1 minute or call our green loans team on 02 8488 6975

**Rate%Setter™**

RateSetter credit criteria and terms and conditions apply. Rates shown are subject to change. RateSetter Australia RE Limited (ABN 571 666 466 35) holds Australian financial services licence number 449176 and Australian credit licence number 449176.